

# Advance Notice for 2024

## PRSI changes announced in Budget 2024



An Roinn Coimirce Sóisialaí  
Department of Social Protection

**The following changes, announced in Budget 2024, will be applicable from 1 October 2024.\***

\*Pending legislation provision in 2024

### Employee PRSI

- There is no change to the employee PRSI Credit.
- The Class A employee rate of 4% will increase by 0.1% to 4.1%.
- The Class B employee lower rate of 0.9% will increase by 0.1% to 1%.
- The Class B employee higher rate of 4% will increase by 0.1% to 4.1%.
- The Class C employee lower rate of 0.9% will increase by 0.1% to 1%.
- The Class C employee higher rate of 4% will increase by 0.1% to 4.1%.
- The Class D employee lower rate of 0.9% will increase by 0.1% to 1%.
- The Class D employee higher rate of 4.0% will increase by 0.1% to 4.1%.
- The Class E employee rate of 3.33% will increase by 0.1% to 3.43%.
- The Class H employee rate of 3.9% will increase by 0.1% to 4%.
- The Class K employee rate of 4% will increase by 0.1% to 4.1%.

### Self-employed Payments

- The Class S self-employed rate of 4% will increase by 0.1% to 4.1%.
- The Class P share fisherperson rate of 4% will increase by 0.1% to 4.1%.

### Employer PRSI

- The Class A employer rates of 8.8% and 11.05% will increase by 0.1% to 8.9% and 11.15% respectively.
- The Community Employment Participants Employer rate will increase by 0.1% to 0.6%.
- The Class B employer rate will increase by 0.1% to 2.11%.
- The Class C employer rate will increase by 0.1% to 1.95%.
- The Class D employer rate will increase by 0.1% to 2.45%.
- The Class E employer rate will increase by 0.1% to 6.97%.
- The Class H employer rate will increase by 0.1% to 10.45%.
- The Class J employer rate will increase by 0.1% to 0.6%.

## Income bands and subclasses

Subclasses	AO	A8, BO, CO, DO, EO and HO
Weekly	€38 to €352 *	up to and including €352
Fortnightly	€76 to €704 *	up to and including €704
Monthly	€165 to €1,525 *	up to and including €1,525

\* This threshold only applies to Class A employees, whose total earnings/income, including if appropriate share-based remuneration, in each week of the fortnight or month are at least €38.

Subclass	AX
Weekly	€352.01 to €424
Fortnightly	€704.01 to €848
Monthly	€1,525.01 to €1,837

Subclass	AL
Weekly	€424.01 to €441
Fortnightly	€848.01 to €882
Monthly	€1,837.01 to €1,911

Subclass	A1
Weekly	more than €441
Fortnightly	more than €882
Monthly	more than €1,911

Subclass	A9
Weekly	more than €352
Fortnightly	more than €704
Monthly	more than €1,525

Subclasses	BX, CX and DX	JOand SO
Weekly	€352.01 to €500	up to and including €500
Fortnightly	€704.01 to €1,000	up to and including €1,000
Monthly	€1,525.01 to €2,167	up to and including €2,167

Subclass	E1
Weekly	more than €352
Fortnightly	more than €704
Monthly	more than €1,525

Subclass	HX
Weekly	€352.01 to €424
Fortnightly	€704.01 to €848
Monthly	€1,525.01 to €1,837

Subclass	B1, C1, D1 and J1
Weekly	more than €500
Fortnightly	more than €1,000
Monthly	more than €2,166

Subclass	H1
Weekly	more than €424
Fortnightly	more than €848
Monthly	more than €1,837

Subclass	K1 and K9
Weekly	more than €100
Fortnightly	more than €200
Monthly	more than €433

## PRSI contribution rates effective from 1 October 2024

Non-cumulative weekly income band	PRSI Subclass	How much of weekly income	Employee %	Employer %	Employee & Employer %
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### Private and some public sector employments

Up to €37.99	JO	All	0	0.60	0.60
€38 - €352	AO	All	0	8.90	8.90
€352.01 - €424	AX	All	4.10	8.90	13.00
€424.01 - €441	AL	All	4.10	8.90	13.00
More than €441	A1	All	4.10	11.15	15.25

**A tapered employee credit of €12 per week applies on earnings between €352 and €424.**

Use the following subclasses for Community Employment participants.

Up to and including €352	A8	All	0	0.60	0.60
More than €352	A9	All	4.10	0.60	4.70

**A tapered employee credit of €12 per week applies on earnings between €352 and €424.**

Class E applies to Ministers of the Church of Ireland paid under the Special Collection System

Up to and including €352	EO	All	0	6.97	6.97
More than €352	E1	All	3.43	6.97	10.40

**A tapered employee PRSI Credit of €10 per week applies on earnings between €352 and €412.**

Class J

Up to and including €500	JO	All	0	0.60	0.60
More than €500	J1	All	0	0.60	0.60
Certain Solas training allowances	J9	All	0	0.60	0.60

### Class K Contributors

Up to and including €100	M	All	0	0	0
More than €100	K1	All	4.10	0	4.10
More than €100	K9	All	4.10	0	4.10

Class M relates to people with a nil contribution liability (such as employees under age 16 or people of pensionable age or persons in receipt of occupational pensions on the occupational pensions only), and Office Holders earning €100 per week or less.

### Class M Contributors

All income	M	All	0	0	0
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## PRSI contribution rates effective from 1 October 2024

Non-cumulative weekly income band	PRSI Subclass	How much of weekly income	Employee %	Employer %	Employee & Employer %
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### Public sector employments

Up to and including €352	<b>BO</b>	All	0	2.11	2.11
€352.01 - €500	<b>BX</b>	All	1.00	2.11	3.11
More than €500	<b>B1</b>	Up to and including €1,443	1.00	2.11	3.11
		Balance	4.10	2.11	6.21

Up to and including €352	<b>CO</b>	All	0	1.95	1.95
€352.01 - €500	<b>CX</b>	All	1.00	1.95	2.95
More than €500	<b>C1</b>	Up to and including €1,443	1.00	1.95	2.95
		Balance	4.10	1.95	6.05

Up to and including €352	<b>DO</b>	All	0	2.45	2.45
€352.01 - €500	<b>DX</b>	All	1.00	2.45	3.45
More than €500	<b>D1</b>	Up to and including €1,443	1.00	2.45	3.45
		Balance	4.10	2.45	6.55

Up to and including €352	<b>HO</b>	All	0	10.45	10.45
€352.01 - €424	<b>HX</b>	All	4.00	10.45	14.45
More than €424	<b>H1</b>	All	4.00	10.45	14.45

**PRSI Credit applies to sub-class HX.**

### Self-employed (on PAYE system only)

Up to €500	<b>SO</b>	All	4.10	0	4.10
More than €500	<b>S1</b>	All	4.10	0	4.10

## Important points to note

- Under Classes A and H, employers pay a combined PRSI charge and contribution to the National Training Fund Levy (NTFL). The current NTFL contribution for both Class A and Class H employers is 1%. The balance of the employer charge is PRSI.
- For Class A and Class H employees with gross earnings between €352.01 and €424, the amount of the PRSI charge at 4.1% is reduced by the tapered weekly PRSI Credit.
- There is no annual earnings ceiling for PRSI for employees.
- There is no PRSI relief on pension contributions made by private sector employees.
- PRSI relief on pension contributions paid by private sector employers remains unchanged.
- Civil and public servants pay PRSI on the Additional Superannuation Contribution.
- Civil and public service employers do not pay any employer PRSI on the Additional Superannuation Contribution.
- Employer and employee PRSI should be added together as normal. If a different subclass applies to the employee and to the employer, the return must always be made at the employee's subclass.
- Class A employees earning between €38 and €352 inclusive a week should be recorded under Subclass AO.
- Class A employees earning between €352.01 and €424 a week should be recorded under Subclass AX and the tapered PRSI credit applied.
- Class A employees earning between €424.01 and €441 a week should be recorded under Subclass AL.
- Class A employees earning more than €441 a week should be recorded under Subclass A1.
- Community Employment participants earning €352 or less a week should be recorded under Subclass A8. Subclass A9 applies when earnings are more than €352 a week. The PRSI Credit applies to Class A9 for earnings between €352 and €424.
- For participants in the JobsPlus scheme the appropriate rates of PRSI apply to both the employer and the employee.

You can download further information on PRSI from our website at [www.gov.ie](http://www.gov.ie).

## Calculation of the Class A PRSI Credit

- Class A employee PRSI is calculated at 4.1% of gross weekly earnings.
- For gross earnings between €352.01 and €424 in a week, the 4.1% PRSI charge is reduced by the PRSI Credit.
- The amount of the PRSI Credit depends on an employee's gross weekly earnings.
- At gross weekly earnings of €352.01, the maximum PRSI Credit of €12.00 per week applies.
- For earnings between €352.01 and €424 (sub-class AX), the maximum weekly PRSI Credit of €12.00 is reduced by one-sixth of earnings in excess of €352.01.
- The following example shows how to calculate the PRSI Credit and the new PRSI charge, for gross weekly earnings of €377.

### PRSI Credit (effective from 1 October 2024)

Maximum PRSI Credit	€12.00
One-sixth of earnings in excess of €352.01 (377.00 – 352.01 = 24.99 / 6)	<u>(€ 4.17)</u>
Reduced PRSI Credit	€ 7.83
PRSI @ 4.1%	€15.46
<i>Less:</i> Reduced PRSI Credit	€ 7.83
<b>2024 weekly PRSI Charge</b>	<b>€ 7.63</b>

**Note:** The calculation of the PRSI charge, and accordingly the PRSI Credit is based on weekly earnings.

**This advance notice of PRSI changes for computer users is available on the website at [www.gov.ie](http://www.gov.ie)**

The information in this leaflet is correct at the time of publication.

This leaflet is intended as a guide only and is not a legal interpretation.

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